



# TOWN OF BARRINGTON

NEW HAMPSHIRE



## Town Hall 2019

### By the Numbers

<b>\$5,066,752</b>	Approximate Town unassigned fund balance (savings).
<b>\$3,746,752</b>	Projected Town savings if the Town Hall (Article 5) and all other articles from fund balance pass on the 2019 Warrant. *Above the 12.5% target.
<b>\$3,683,126</b>	Select Board policy for fund balance target based on the midpoint (12.5%) of the NH Department of Revenue Administration recommended range: 8% - 17%.
<b>\$1,900,000</b>	Total cost for the proposed design-build Town Hall project.
<b>\$1,025,000</b>	Amount to be used from Town savings (unassigned fund balance) to be put towards the proposed Town Hall project. This is Article 5.
<b>\$875,000</b>	Amount to be bonded for the Town Hall project. This is Article 4.
<b>\$411,000</b>	Amount spent since 2011 renting Town Hall space.
<b>\$300,000</b>	Amount spent on previous designs and plans for Town Hall proposals.
<b>\$65,000</b>	Anticipated annual repayment for the \$875,000 bond (20 years).
<b>\$64,300</b>	Current annual budget for rented Town Hall space.
<b>9,900 ft<sup>2</sup></b>	Planned size for the new Town Hall
<b>60%</b>	Approval needed to pass Article 4 for the \$875,000 bond.
<b>50%</b>	Approval needed to pass Article 5 for the \$1,025,000 capital reserve.
<b>50+ Years</b>	The proposed Town Hall would serve the Town's needs for decades.
<b>20 Years</b>	The proposed bond repayment timeline.
<b>March 12</b>	Vote on the entire warrant including this proposal – BMS 8:00am – 7:00pm
<b>6.3 Acres</b>	Size of the large lot for the proposed Town Hall.
<b>Article 5</b>	This is one part of the Town Hall project for \$1,025,000 from fund balance.
<b>Article 4</b>	This is one part of the Town Hall project for an \$875,000 bond.
<b>\$1</b>	Cost to taxpayers for the 6.3-acre lot on 125
<b>1</b>	Your vote; every vote counts.
<b>0</b>	Impact this project will have on taxes.



This proposed project has **NO Tax Impact!**  
**Vote on Articles 4 & 5**

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